
PRESS RELEASE

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Sweco completes acquisition of VK architects+engineers in Belgium

The share purchase agreement to acquire VK architects+engineers announced 10 January has been formally approved by the Belgian Competition Authority. VK architects+engineers will be consolidated into Sweco from 31 March.

The acquisition adds around 600 architects and engineers to Sweco and mainly strengthens Sweco's position in Belgium within healthcare, buildings, infrastructure, logistics facilities and clean rooms.

"I am happy that VK architects+engineers is now part of Sweco and we can start the integration. We have identified so much joint potential for the benefit of our clients, which we are looking forward to realising. This will improve the value proposition that Sweco can offer," says Åsa Bergman, President and CEO of Sweco.

VK architects+engineers is a multidisciplinary design firm within architectural, technical and infrastructure design solutions in healthcare, industry and infrastructure as well as in various other building segments. VK architects+engineers is primarily active in the Belgian market but also has a presence in the Netherlands, Luxembourg, the United Kingdom and Vietnam. The Group has a consolidated pro forma turnover of approximately EUR 70 million 2022.

In connection with the acquisition, Sweco will take over all shares in VK architects+engineers' subsidiaries. These include design firm Infranea (3D design, BIM services and VR simulations), architecture and engineering firm DENC (logistics, industrial and commercial real estate) and engineering firm One Simulations (CFD simulations) from the Netherlands, as well as the Belgian firms Van Looy Group (logistics projects) and Exilab (laboratories and cleanrooms). Betic Ingénieurs-Conseils (various building projects) and EKOpplan (technical engineering and water management engineering) from Luxembourg and UK-based AD Architects are also included in the transaction.

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Sweco plans and designs the sustainable communities and cities of the future. Together with our clients and the collective knowledge of our 20,000 architects, engineers and other experts, we co-create solutions to address urbanisation, capture the power of digitalisation, and make our societies more sustainable. Sweco is Europe's leading engineering and architecture consultancy, with sales of approximately SEK 24 billion (EUR 2.2 billion). The company is listed on Nasdaq Stockholm.

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