
PRESS RELEASE

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Sweco acquires VK architects+engineers in Belgium

Sweco has entered into a Share Purchase Agreement with VK architects+engineers (VK) in Belgium, and by this adding approximately 600 experts specialised in a broad range of buildings segments and infrastructure to its operations.

VK offers architectural, technical and infrastructure design solutions within the infrastructure and building segments. VK is primarily active on the Belgian market but also has presence in the Netherlands, Luxembourg, the UK and Vietnam. The Group has a consolidated turnover of approximately EUR 70 million.

"This is completely in line with our growth strategy. The world is in transition which drives demand for both specialised and extended expertise in a range of different disciplines. Sweco and VK complement each other well both in terms of expertise and corporate culture and, adding to that, we share the same vision and values, to transform society in a sustainable direction. VK is a great match for Sweco and I would like to extend a warm welcome to our new colleagues," says Åsa Bergman, President and CEO of Sweco.

"The European dimension, the cross-border opportunities and the decentralized way of working really appeal to us. I am convinced that, together with Sweco, we will realise many wonderful, ingenious projects that will benefit our clients, employees and society," says Paul Corbeel, CEO of VK.

Sweco will also take over all shares of the VK subsidiaries. These include design firm Infranea (3D design, BIM services and VR simulations), architecture and engineering firm DENC (logistics, industrial and commercial real estate) and engineering firm One Simulations (CFD simulations) from the Netherlands, as well as the Belgian firms Van Looy Group (logistics projects) and Exilab (laboratories and cleanrooms). Betic Ingénieurs-Conseils (various building projects) and EKOplan (technical engineering and water management engineering) from Luxembourg and UK-based AD Architects are also part of the transaction.

The agreement is dependent of the approval from the Belgian competition authority, with closing expected in the first half of 2023.

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Sweco plans and designs the sustainable communities and cities of the future. Together with our clients and the collective knowledge of our 18,500 architects, engineers and other specialists, we co-create solutions to address urbanisation, capture the power of digitalisation, and make our societies more sustainable. Sweco is Europe's leading engineering and architecture consultancy, with sales of approximately SEK 23 billion (EUR 2.2 billion). The company is listed on Nasdaq Stockholm. www.swecogroup.com.

