
PRESS RELEASE

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Sweco acquires Boydens Engineering

Sweco has signed an agreement to acquire Belgian consultancy Boydens Engineering, with a strong reputation in the field of designing innovative and sustainable buildings.

Boydens Engineering was established in 1961 and is specialised in sustainable building projects in the public and private sectors. Boydens Engineering offers sector-leading expertise in mechanical, electrical, plumbing and fire safety design and is especially known for the design of sustainable 'net zero-emission' buildings.

Boydens Engineering employs more than 150 specialists, half of which are working from offices in Bruges, Gent and Brussels, and with an international presence in Luxembourg and Vietnam. Revenue in 2020 amounted to approximately EUR 10 million.

"Sweco and Boydens Engineering share the same view on the importance of sustainable and innovative engineering and design. Together we create market-leading buildings design and engineering business in Belgium. I am happy to welcome the employees from Boydens Engineering to Sweco," says Åsa Bergman, President and CEO of Sweco.

"By joining forces, we are convinced that together, we can offer our clients even better and wider expertise and contribute to the sustainable transitions we see in society today. This vision will allow us to realise the growth ambitions of both our companies," explains Erwin Malcorps, President of Sweco Belgium.

"Together we will strive for smart energy solutions for buildings with minimal environmental impact. Sweco's powerful ambition of 'Transforming Society Together' is music to our ears. Sweco's culture of open and efficient communication with clients and the involvement of local experts, within an international context, is also appealing. We are very pleased with the warm, respectful welcome we receive as equal partners," says Dirk Boydens, CEO of Boydens Engineering.

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Sweco plans and designs the sustainable communities and cities of the future. Together with our clients and the collective knowledge of our 17,500 architects, engineers and other specialists, we co-create solutions to address urbanisation, capture the power of digitalisation, and make our societies more sustainable. Sweco is Europe's leading engineering and architecture consultancy, with sales of approximately SEK 21 billion (EUR 2 billion). The company is listed on Nasdaq Stockholm. www.swecogroup.com.