

PRESS RELEASE

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SWECO acquires additional consulting firm in Norway**SWECO subsidiary SWECO Grøner acquires P.Å Elektro Forum AS.**

P.Å Elektro Forum AS is a provider of consulting services in the fields of electrical and telecom engineering. The company has seven employees in Larvik and Porsgrunn.

"This is our second acquisition in the technical installations area within a short span of time. We see the acquisition as a step in strengthening our expertise in electrical and telecommunications engineering, particularly for major projects such as hospitals and industrial facilities. It will also enable us to advance our position in the Østlandet region," says Vibecke Hverven, Managing Director of SWECO Grøner.

At the beginning of September SWECO Grøner acquired the engineering firm of Lassen & Bjervig with eleven employees.

SWECO Grøner is one of Norway's largest consulting engineering firms, with a range of services spanning energy, environment & water resources, civil & structural engineering, transportation and building service systems. The company has 430 employees at 13 locations in Norway.

SWECO is the Nordic region's leading consulting company with combined expertise in engineering, environmental technology and architecture. SWECO has 3,600 employees in eight countries and recorded annual sales of around SEK 3.1 billion 2004. The company has projects currently under way in some 45 countries worldwide. The SWECO share is quoted on the O list of the Stockholm Stock Exchange.

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