

PRESS RELEASE

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SWECO wins major contracts in Ukraine and Poland

SWECO PIC Oy has been awarded two major assignments to improve the development of the oil and gas sector in the Ukraine and Poland. The projects are being financed by the European Commission and have a total value of EUR 5 million.

The projects will be executed by two international consortiums led by SWECO PIC. The assignments require high level technical, financial, economic and legal expertise in the oil and gas sector.

– A key factor for success is SWECO PIC's longstanding presence in the Ukraine with its own office and teaming up of highly qualified international consulting companies to meet the EU expectations for strengthening Pan-European cooperation. These projects will further enhance SWECO PIC's position as the leading oil & gas sector consultant", says Mr. Lauri Hintikka, President of SWECO PIC.

The assignments will be completed by the end of 2006.

SWECO is the Nordic region's leading consulting company with combined expertise in engineering, environmental technology and architecture. SWECO has 3,600 employees in eight countries and recorded annual sales of around SEK 3.1 billion 2004. The company has projects currently under way in some 45 countries worldwide. The SWECO share is quoted on the O list of the Stockholm Stock Exchange.

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