

PRESS RELEASE

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SWECO is awarded hydropower contract in Vietnam

SWECO has been commissioned to carry out a Technical Review for a new hydropower plant in central Vietnam. The contract is worth more than EUR 1.2 million.

SWECO will review the technical aspects and investigate the social and environmental impacts of building the new Song Bung 4 hydropower plant in Vietnam. The plant is one of many investments resulting from Vietnam's national hydropower plan specifying how hydropower can best be utilised to contribute to the country's energy supply.

"Although many international consulting companies bid for the contract, we are especially strong in the hydropower area and have been active in the country for several years. The SWECO Group has wide-ranging expertise with both Norwegian and Swedish hydropower experts who have successfully participated in complex assignments of this type," says Mats Pålsson, Managing Director of SWECO's Transportation and Civil Engineering unit, SWECO VBB.

In recent years SWECO has carried out hydropower service assignments in Vietnam for a total of nearly EUR 4.2 million. The new assignment has been ordered by ADB, the Asian Development Bank, which wants a thorough analysis of the project before granting a construction loan to the Vietnamese power company. Consulting services will be provided by SWECO VBB and SWECO Grøner and work is scheduled for completion at the end of 2006.

SWECO is the Nordic region's leading consulting company with combined expertise in engineering, environmental technology and architecture. SWECO has 3,600 employees in eight countries and recorded annual sales of around SEK 3.1 billion 2004. The company has projects currently under way in some 45 countries worldwide. The SWECO share is quoted on the O list of the Stockholm Stock Exchange.

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