

PRESS RELEASE

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SWECO Grøner acquires Norwegian engineering consultancy RIBA Kristiansand

SWECO's Norwegian subsidiary SWECO Grøner has signed an agreement to acquire Riba Kristiansand, a provider of consulting services such as construction planning and project management.

Riba Kristiansand has 18 employees and is currently owned by staff members.

"Following the acquisition, we will be able to offer a wider range of services to clients in the Kristiansand region," says Vibecke Hverven, Managing Director of SWECO Grøner.

SWECO Grøner is one of Norway's leading engineering consultancies and has 450 employees. The company provides consulting services in the fields of Energy, Environment & Water Resources, Transportation & Civil Engineering and Building Service Systems.

Recently SWECO Grøner acquired the consulting firms of E-CO Tech, Lassen & Bjervig and P.Å Elektro Forum.

SWECO is the Nordic region's leading provider of consulting services with combined expertise in engineering, environmental technology and architecture. SWECO has 3,700 employees in eight countries and recorded annual sales of around SEK 3.1 billion 2004. The company has projects currently under way in some 45 countries worldwide. The SWECO share is quoted on the O list of the Stockholm Stock Exchange.

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