

PRESS RELEASE

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SWECO makes new acquisition in Finland

SWECO's industrial consulting arm SWECO PIC has acquired the wireless product development unit of Flextronics ODM Finland Oy, with 16 employees in the Finnish city of Kuopio.

The acquired unit is active in testing and development of mobile technology products for telecommunications companies.

"The acquisition will strengthen our opportunities to offer comprehensive product development services for companies in the telecom sector," says Kari Rahkila, Vice President of SWECO PIC's Electronics Division.

As one of the Nordic region's largest industrial consultancies, SWECO PIC offers qualified consulting services in product development and production for industrial companies. SWECO PIC has around 1,100 employees in Finland, Sweden and Norway. Following the acquisition, the company's Electronics Division has 250 employees.

SWECO is the Nordic region's leading provider of consulting services with combined expertise in engineering, environmental technology and architecture. SWECO has around 4,500 employees in eight countries and recorded annual sales of around SEK 3.9 billion in 2006. The company has projects currently underway in some 75 countries worldwide. The SWECO share is quoted on the Stockholm Stock Exchange.

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