

**PRESS RELEASE**

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**SWECO and Russian Energoperspektiva to cooperate**

**SWECO's Finnish subsidiary SWECO PIC and AO Energoperspektiva, a leading private consulting engineering company in Russia, have signed a cooperation agreement.**

SWECO PIC and Energoperspektiva have entered into a cooperation agreement with the intention to jointly market and provide feasibility studies, process, basic, detail engineering and project management services for investment projects in the oil and gas industries as well as power generation. The agreement covers Russia and CIS.

"We will develop and expand our energy business in Russia and CIS together with Energoperspektiva serving both local and international customers. In the long term we can offer Energoperspektiva's expertise also to the third countries", says Lauri Hintikka, President, SWECO PIC.

Energoperspektiva is a private consulting engineering company specialising in feasibility studies and consultancy services for power generation projects. Energoperspektiva's clientele consists of large Russian companies operating in the oil, gas and energy industries. The company was established in 1990 and it employs 120 persons in Moscow.

*SWECO is the Nordic region's leading consulting company with combined expertise in engineering, environmental technology and architecture. SWECO has 3,700 employees in eight countries, 1,000 of which in Finland, and recorded annual sales of around SEK 3.4 billion 2005. The company has projects currently under way in some 45 countries worldwide. The SWECO share is quoted on the O list of the Stockholm Stock Exchange.*

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