

**PRESS RELEASE**

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**SWECO acquires leading consultancy in Czech Republic**

**SWECO has signed an agreement to acquire the Czech consulting company Hydroprojekt CZ with 270 employees. Through the acquisition, SWECO will strengthen its position in the growth markets of Central and Eastern Europe.**

Hydroprojekt CZ is one of the Czech Republic's largest multidisciplinary consulting companies with services in areas such as water and wastewater treatment, hydropower and environmental engineering. The company is a market-leader in its area and is also active in the Slovak Republic and Russia.

"Hydroprojekt CZ is an ideal complement for SWECO, both geographically and in terms of core expertise. The acquisition will give us a strong position in the Czech Republic and a new home market in Central Europe, as well as consolidating our market position in water and environment," says Mats Wäppling, Managing Director and CEO SWECO.

SWECO is already one of Europe's foremost providers of consulting services in water and environment, and will have a total of around 1,000 consultants working in this area after the acquisition.

Hydroprojekt CZ was founded in 1954 and is headquartered in Prague, with local offices in Brno, Ostrava and České Budějovice and international offices in the Slovak Republic and St. Petersburg, Russia.

SWECO has previously established operations in the growth markets of Central and Eastern Europe. With the addition of Hydroprojekt, SWECO will have some 750 consultants in this region.

*SWECO is the Nordic region's leading provider of consulting services with combined expertise in engineering, environmental technology and architecture. SWECO has 4,200 employees in eight countries and recorded annual sales of around SEK 3.9 billion in 2006. The company has projects currently under way in some 75 countries worldwide. The SWECO share is quoted on the Stockholm Stock Exchange.*

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