



This is a translation of the Swedish original report

Auditor's statement regarding the report on and proposal for adjusted proposed dividend

To the Board of Directors of i SWECO AB (publ), org.nr 556542-9841

We have performed procedures whereby we have examined the report and the proposal dated April 2020.

Responsibility of the Board of Directors

The Board of Directors is responsible for the proposal for appropriations of the company's profit or loss. At the proposal of a dividend, this includes an assessment of whether the dividend is justifiable considering the requirements which the company's and the group's type of operations, size and risks place on the size of the parent company's and the group's equity, consolidation requirements, liquidity and position in general.

Auditor's responsibility

Our objective concerning the audit of the proposed appropriations of the company's profit or loss is to form an opinion about this based on procedures performed. The procedures were performed in accordance with general audit praxis in Sweden, which requires that we plan and perform the audit to obtain reasonable assurance that the content of the Board of Director's report is free from material misstatement. The auditing firm applies ISQC 1 (International Standard on Quality Control) and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We are independent of the SWECO AB (publ) in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

As part of the assessment over the Board of Directors proposal for appropriations of the company's profit or loss we have performed procedures in relation the updated statement from the Board of Directors and in relation to a sample of the underlying support for this updated statement in order to be able to assess if the proposal is in line with the corporate act.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

We recommend to the general meeting of shareholders that the profit be appropriated in accordance with the Board of Directors proposal.

Other information

This statement replaces our previously provided statement over the Board of Directors proposal for appropriations of the company's profit or loss provided in our Auditors opinion dated 2020-03-24.

Stockholm, April 20, 2020

Michael Bengtsson
Authorized public accountant
Auditor in charge

Aleksander Lyckow
Authorized public accountant