

PRESS RELEASE

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Sweco acquires the Danish architecture firm KANT Arkitekter A/S

Sweco has signed an agreement to acquire the Danish architecture firm KANT Arkitekter. KANT Arkitekter has a strong position in the public-sector learning and housing segments, particularly in the eastern part of Denmark.

The acquisition is part of Sweco's growth strategy with the aim of holding a leading position in all home markets over the long term. Sweco originates from the belief in the strength of combining architecture and engineering services, and the acquisition is fully in line with this strategy. Through the acquisition Sweco will have a total of 1,150 architects, of which 320 in Denmark.

"Through combining our expertise, we will create a unique position from which we are able to offer our clients fully integrated architecture and technical consultancy advisory services. I am proud to say that we are continuing the journey to strengthen our market position in Denmark in terms of integrated consultancy services. I truly welcome our new colleagues at KANT Arkitekter to Sweco," says Dariush Rezai, President of Sweco Denmark.

Established in 1977, KANT Arkitekter mainly focus on projects for public clients within the learning segment and the public housing segment. Today the company has around 75 employees in one office location in Copenhagen. The full-year 2018 revenues amount to DKK 90 million.

"Together with our clients, we have built strong relationships over the years. By joining Sweco, we ensure that our clients will have access to an even broader set of expertise and international experience. In addition, our employees will be able to continue to participate in the most exciting projects, accessing the full competence base of Sweco Group," says Anders Bay Holm, Partner of KANT Arkitekter.

With the acquisition Sweco Denmark will have a turnover of DKK 1,360 million with 11 offices and 1,250 employees.

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Sweco plans and designs tomorrow's communities and cities. Our work produces sustainable buildings, efficient infrastructure and access to electricity and clean water. With 17,000 employees in Europe, we offer our clients the right expertise for every situation. We carry out projects in 70 countries annually throughout the world. Sweco is Europe's leading engineering and architecture consultancy, with sales of approximately SEK 20.6 billion (EUR 1.9 billion). The company is listed on Nasdaq Stockholm. www.swecogroup.com.