
PRESS RELEASE

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Talboom becomes part of Sweco

Sweco has signed an agreement to acquire Talboom Group, a Belgian consulting company with 110 employees that is active predominately in the pharmaceutical and infrastructure markets.

"Sweco and Talboom are a perfect match. Geographically and in terms of business profile, our organisations complement each other. Sweco Belgium has a strong presence in the industrial sector and joining forces with Talboom puts us in a leading position in the attractive pharmaceutical R&D sector. It also gives us a stronger foothold in the infrastructure market. We are looking forward to welcoming our new colleagues and supporting our clients with sustainable solutions," says Erwin Malcorps, Managing Director of Sweco Belgium.

Talboom Group was founded in 1969 and currently employs 110 experts with a solid track record in delivering engineering services in pharmaceuticals, biotech and infrastructure. Belgium is a core country for pharmaceutical R&D, and through the acquisition of Talboom, Sweco Belgium will achieve a leading position in this field. Talboom focuses predominantly on the Flemish part of Belgium and has its headquarters in Puurs. Net sales in 2018 were EUR 12.2 million.

"Over the years, we have built close relationships with our clients based on trust and by delivering the knowledge our clients need in an innovative way. By joining Sweco, we ensure that our clients will have access to an even broader set of expertise and international experience. In addition, our employees will be able to continue to participate in the most exciting projects, accessing the full competence base of Sweco Group. We look forward to working together to shape the sustainable cities and communities of tomorrow and we promise our clients that we will continue to be as enthusiastically committed to them as always," says Jan Filip Talboom, Chairman of the Board of Talboom Group.

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Sweco plans and designs tomorrow's communities and cities. Our work produces sustainable buildings, efficient infrastructure and access to electricity and clean water. With 16,000 employees in Europe, we offer our customers the right expertise for every situation. We carry out projects in 70 countries annually throughout the world. Sweco is Europe's leading engineering and architecture consultancy, with sales of approximately SEK 18.7 billion (EUR 1.8 billion). The company is listed on Nasdaq Stockholm. www.swecogroup.com.