



**Combined expertise in consulting engineering,
environmental technology and architecture**

Year-end report 2007

Year-end report 2007

Powerful growth and improved earnings

- Operating profit improved by 20 per cent to SEK 432.5 million (361.9).
- Operating margin was 9.5 per cent (9.3).
- Net sales increased by 17 per cent to SEK 4,569.5 million (3,894.7).
- Profit after tax was SEK 303.3 million (258.3), equal to earnings per share of SEK 3.53 (3.00).
- Strengthen market positions in Norway, Lithuania and Estonia.
- New home markets in the Czech Republic and Slovakia.
- New financial target : Operating margin 12 per cent.
- The Board proposes a dividend of SEK 2.00 per share.

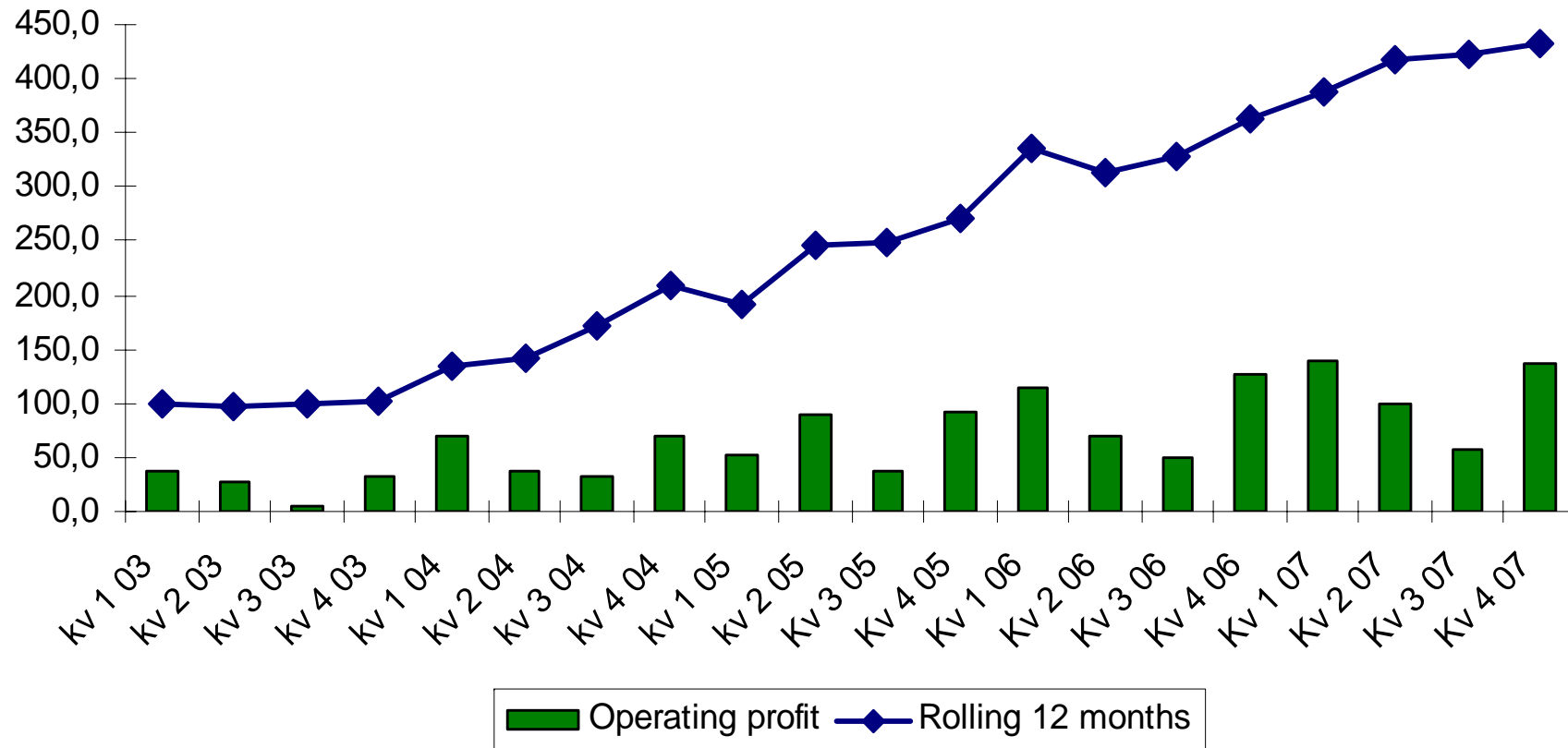
Income statement

Incomestatement, MSEK	Okt-Dec 2007	Okt-Dec 2006	Full year 2007	Full year 2006
Net sales	1 309.9	1 161.9	4 569.5	3 894.7
Operating profit	135.7	125.8	432.5	361.9
Net financial items	- 2.4	-0.6	-6.8	2.5
Profit before tax	133.3	125.2	425.7	364.4
Tax	- 39.3	-34.1	-122.4	-106.1
Profit after tax	94.0	91.1	303.3	258.3
Operating margin %	10.4	10.8	9,5	9.3

Net sales, operating profit, operating margin and average number of employees during the period January-December 2007

Business segment	Net sales SEK M		Operating profit SEK M		Operating margin %		Average number of employees	
	2007	2006	2007	2006	2007	2006	2007	2006
SWECO Sweden	2,662.1	2,343.9	278.8	233.8	10.5	10.0	2,336	2,079
SWECO Norway	781.2	629.4	66.7	56.7	8.5	9.0	582	502
SWECO Finland	93.4	58.4	14.3	8.8	15.3	15.1	77	47
SWECO Central & Eastern Europe	196.1	50.3	12.4	3.4	6.3	6.8	529	144
SWECO Russia	15.6	10.0	0.9	1.1	5.9	11.0	64	37
SWECO Industry	901.7	843.0	60.2	59.9	6.7	7.1	1,097	1,126
Group-wide, eliminations, etc.	-80.6	-40.3	-0.8	-1.8	-	-	14	51
Total Group	4,569.5	3,894.7	432.5	361.9	9.5	9.3	4,699	3,986

Operating profit by quarter and rolling 12 months



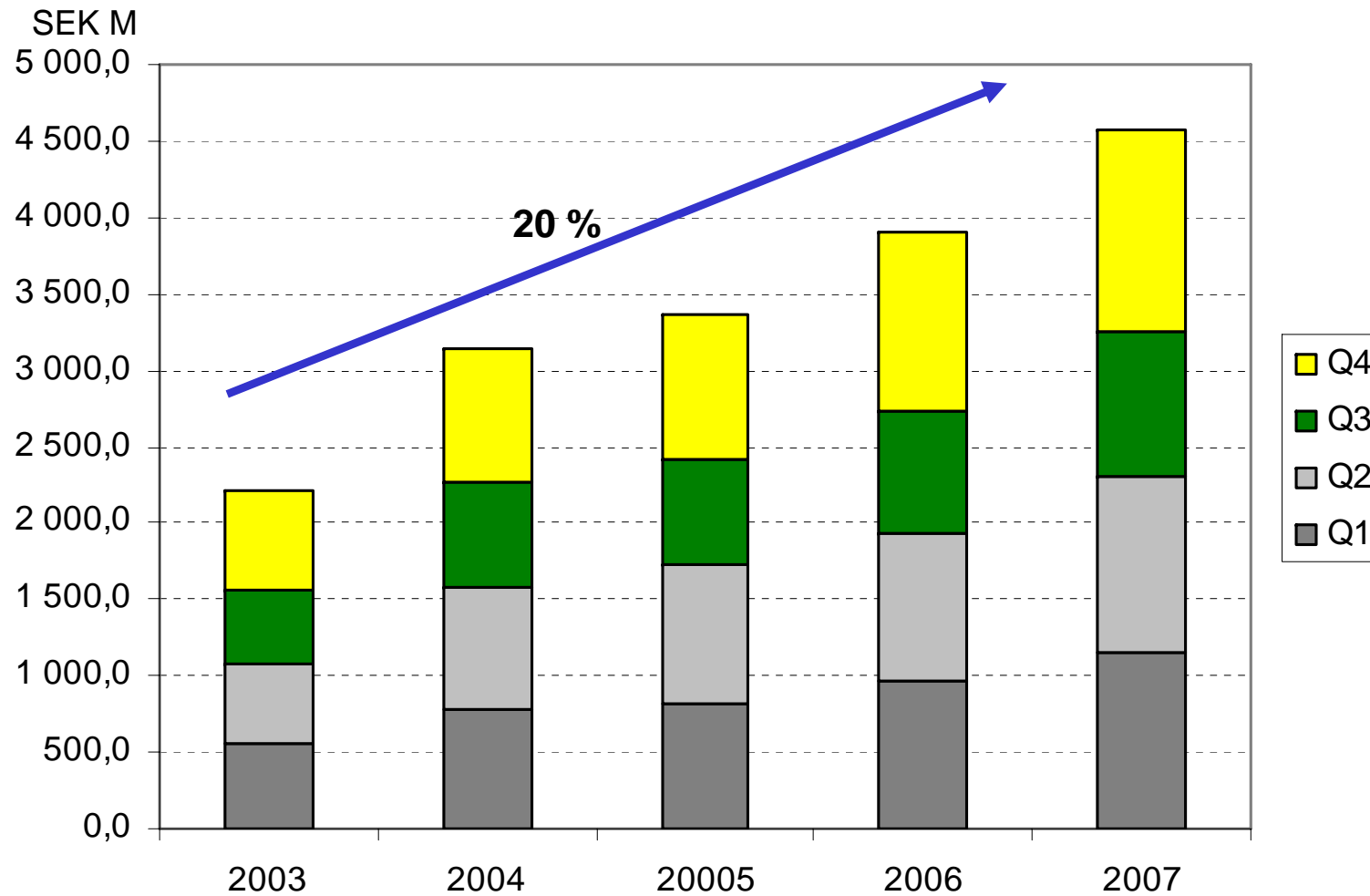
Financial position

- **Strong financial position**
- **Equity/assets ratio, 39.0% (40.8%)**
- **Disposable cash and cash equivalents, SEK 192.0 million (255.6)**
- **Net interest-bearing liability SEK 17.8 million (net interest-bearing asset of SEK 149.8 million)**

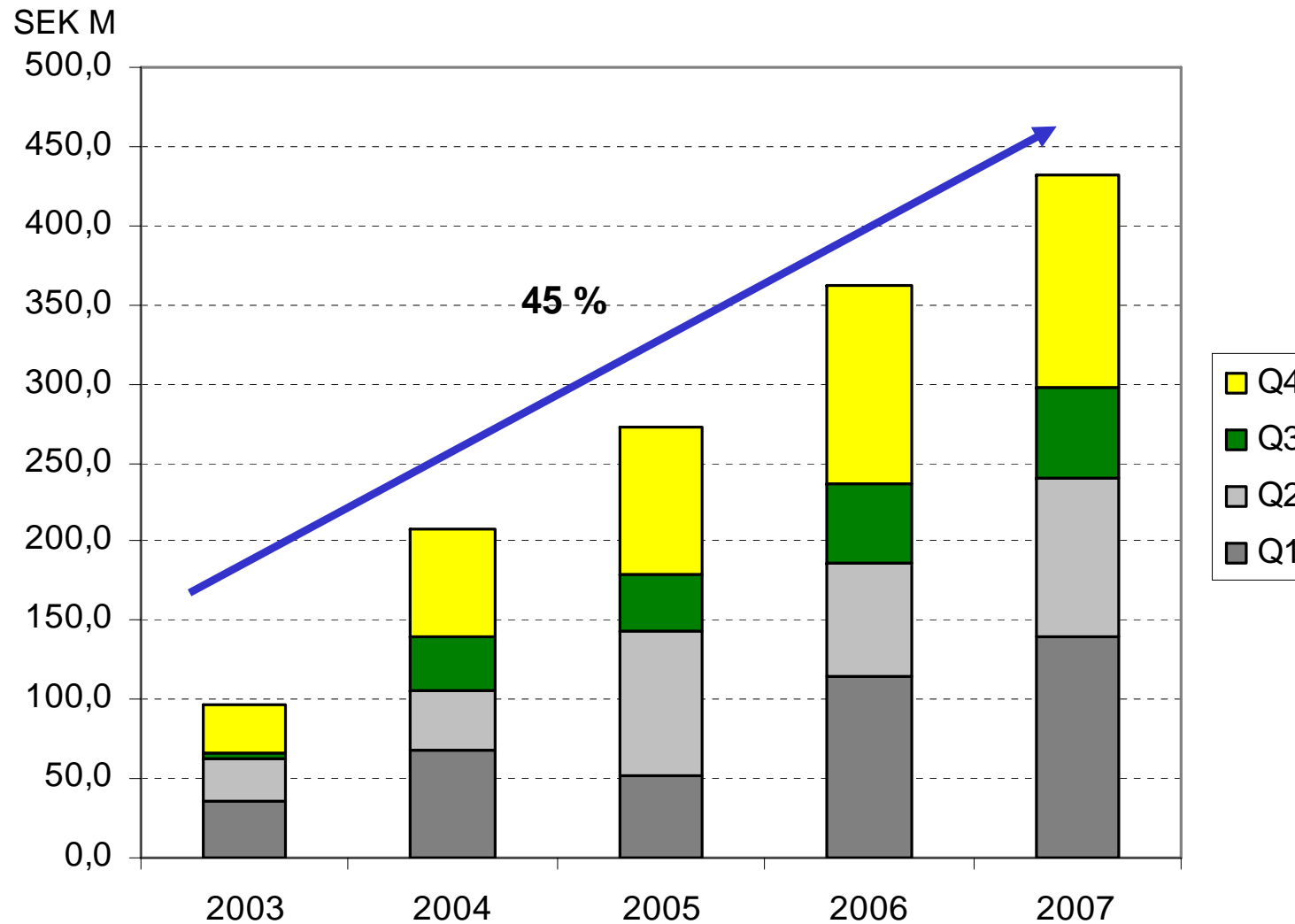


Economic Development

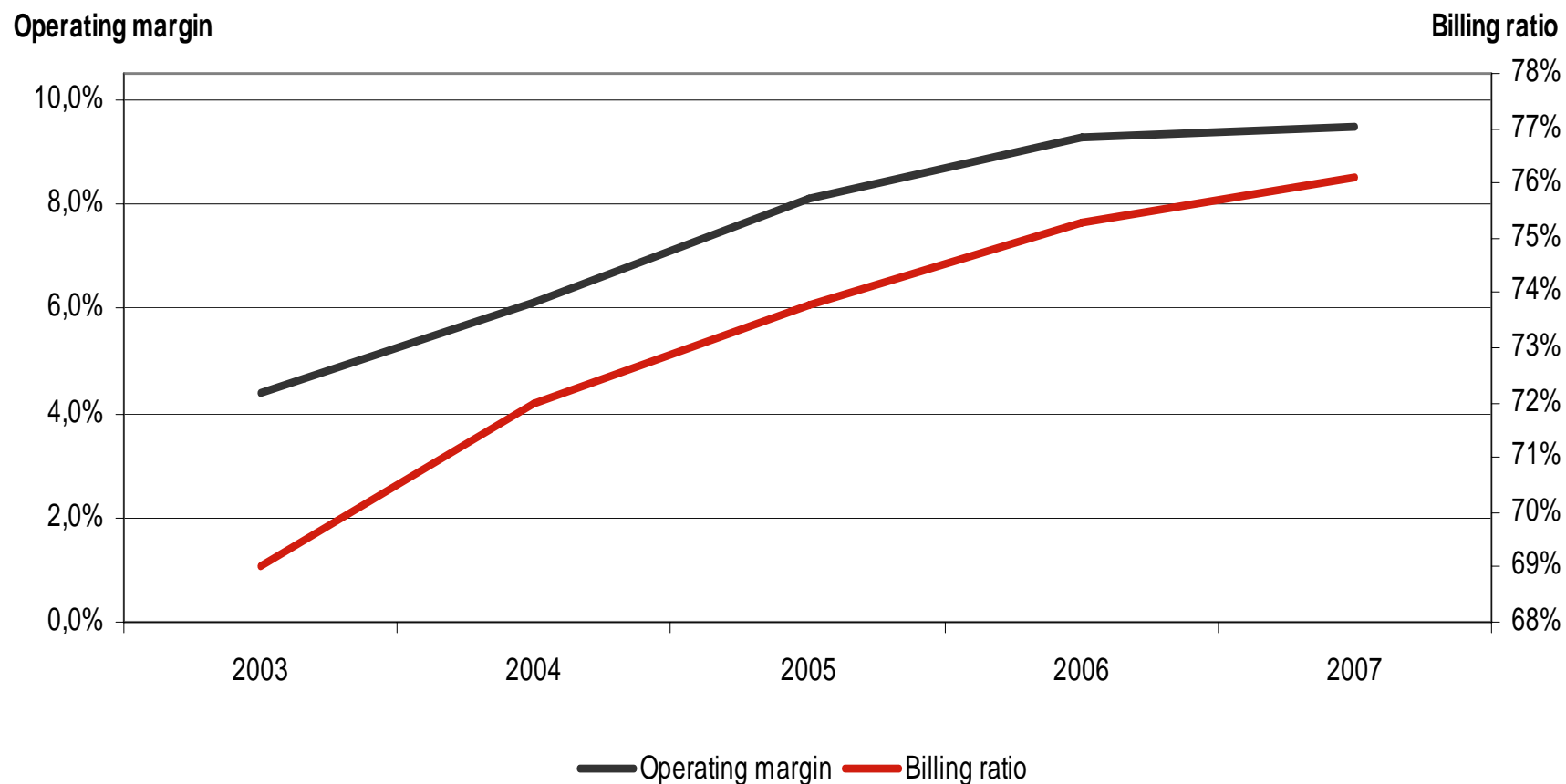
Economic Development – Turnover



Economic Development – Operating Profit

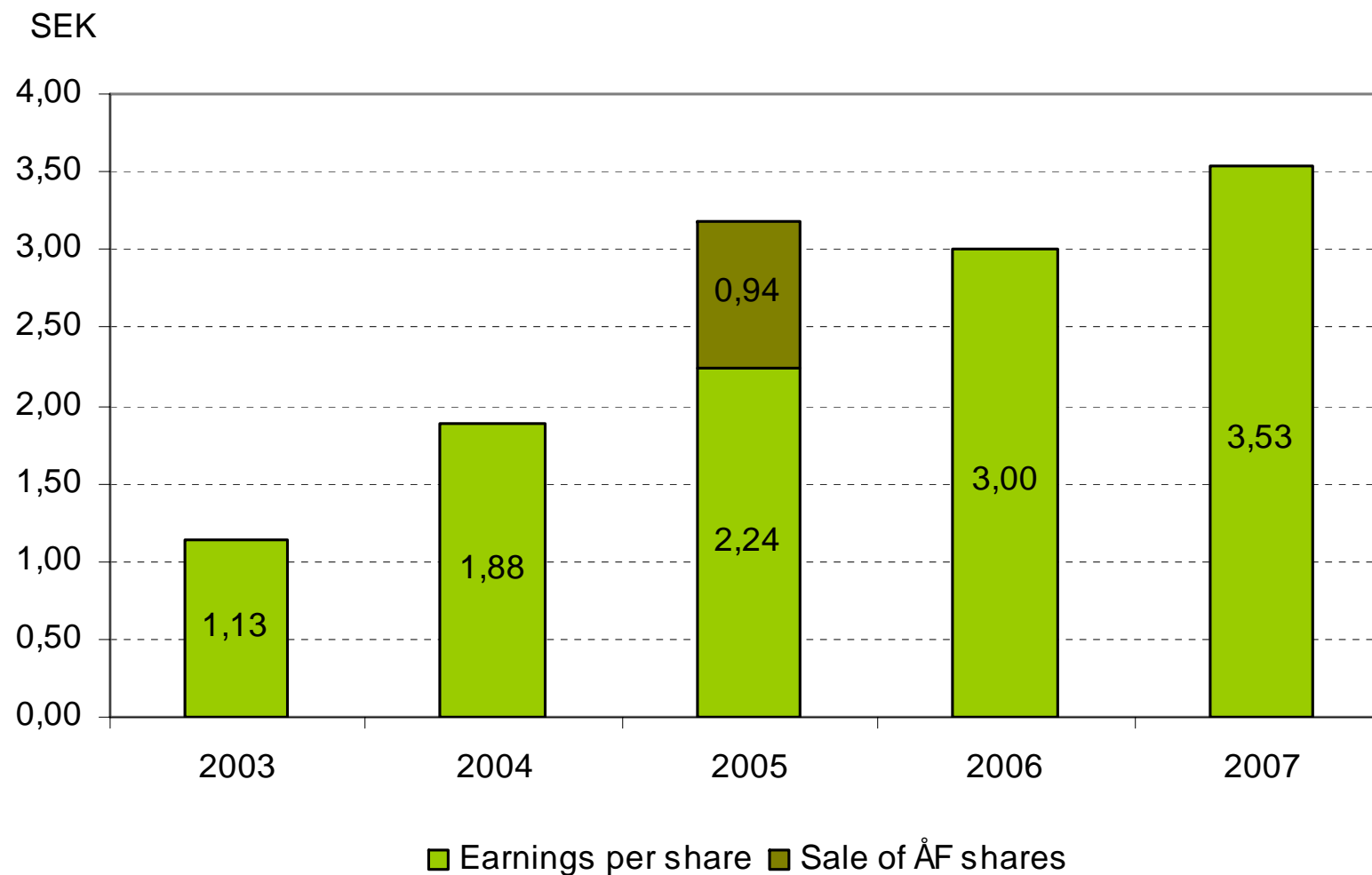


Operating Margin and Billing Ratio

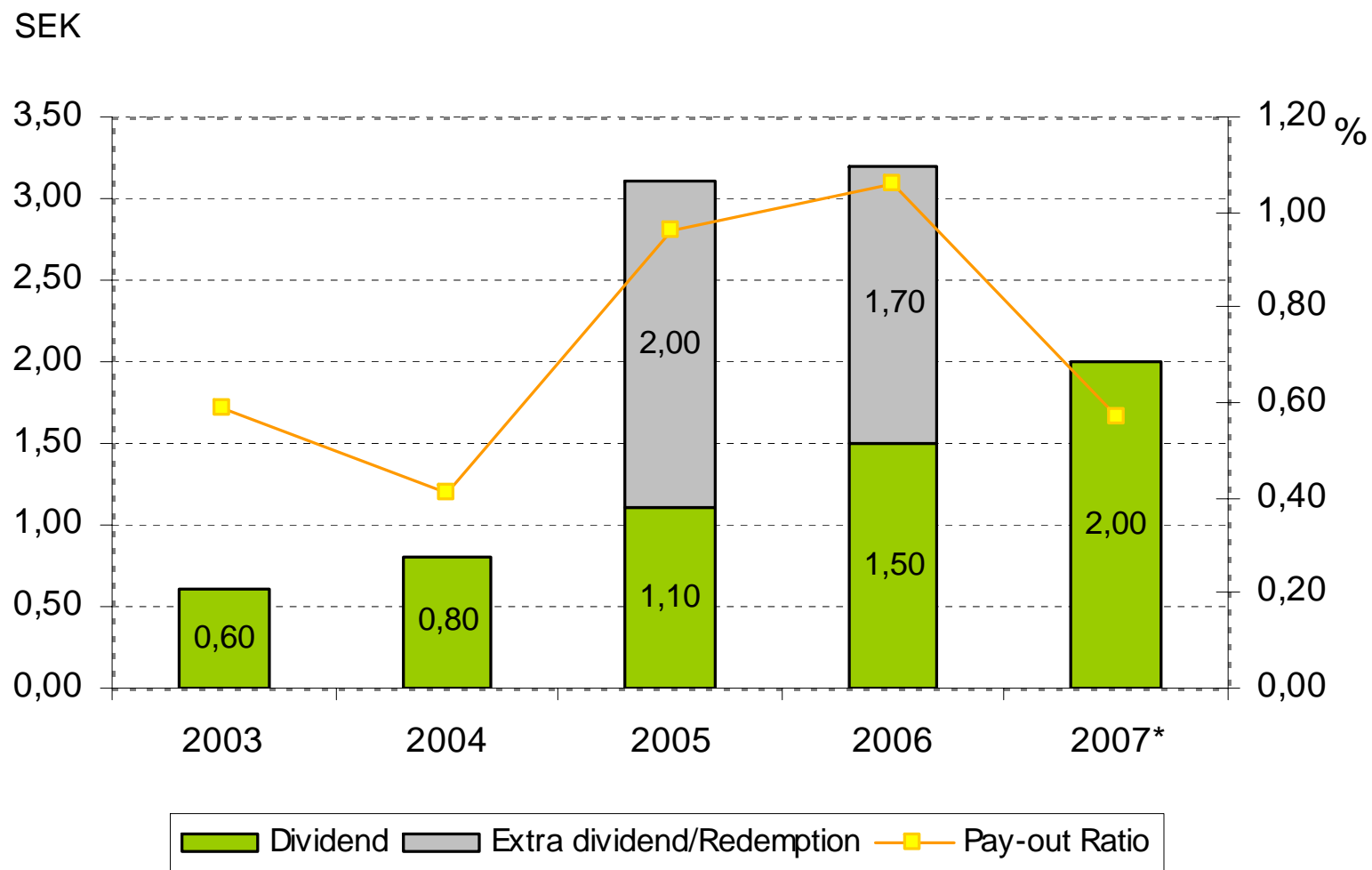


The SWECO Share

Earnings per share

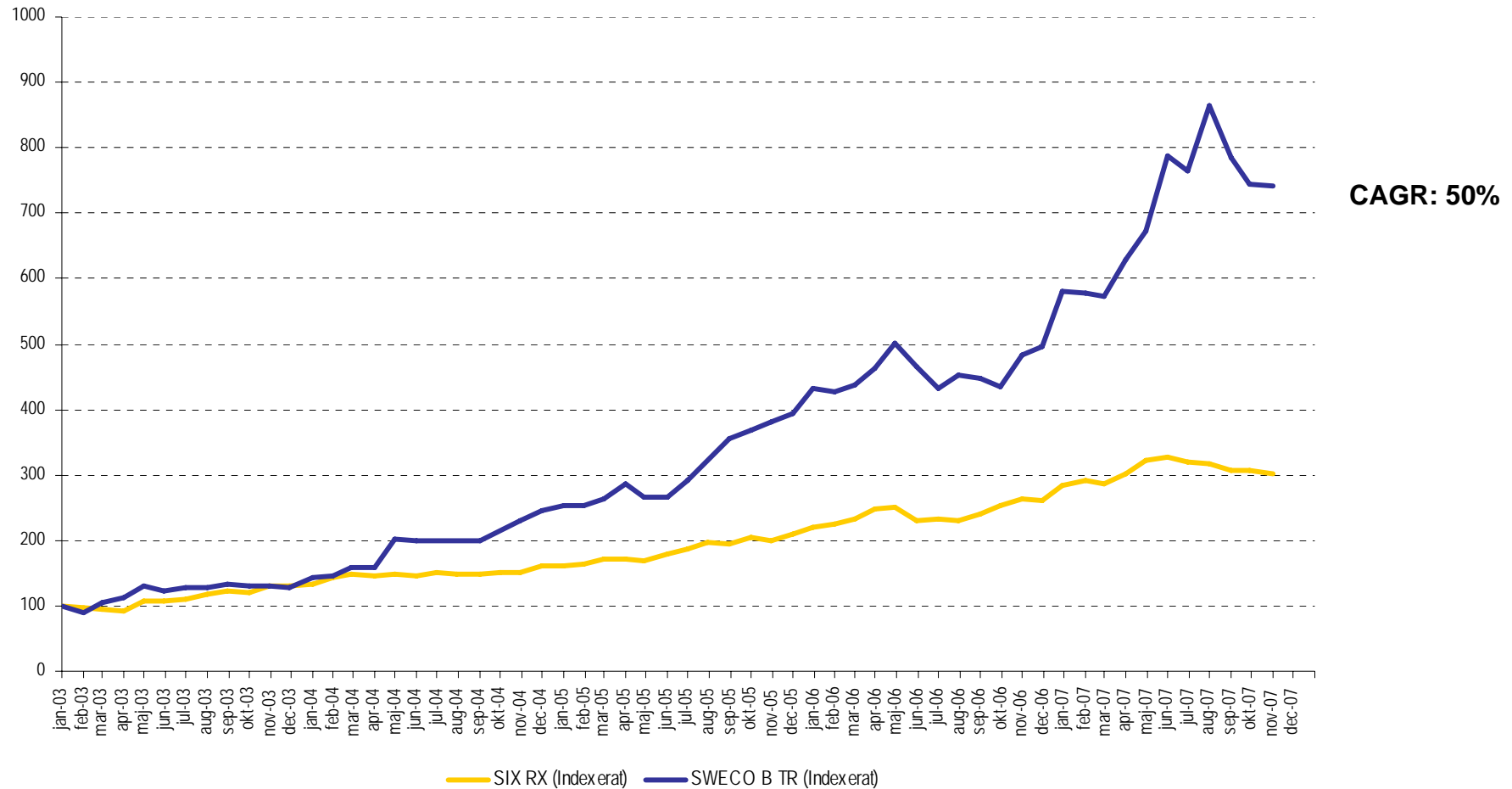


Dividend/share and Pay-out Ratio



*Proposed by the Board

Total Yield 2003-2007

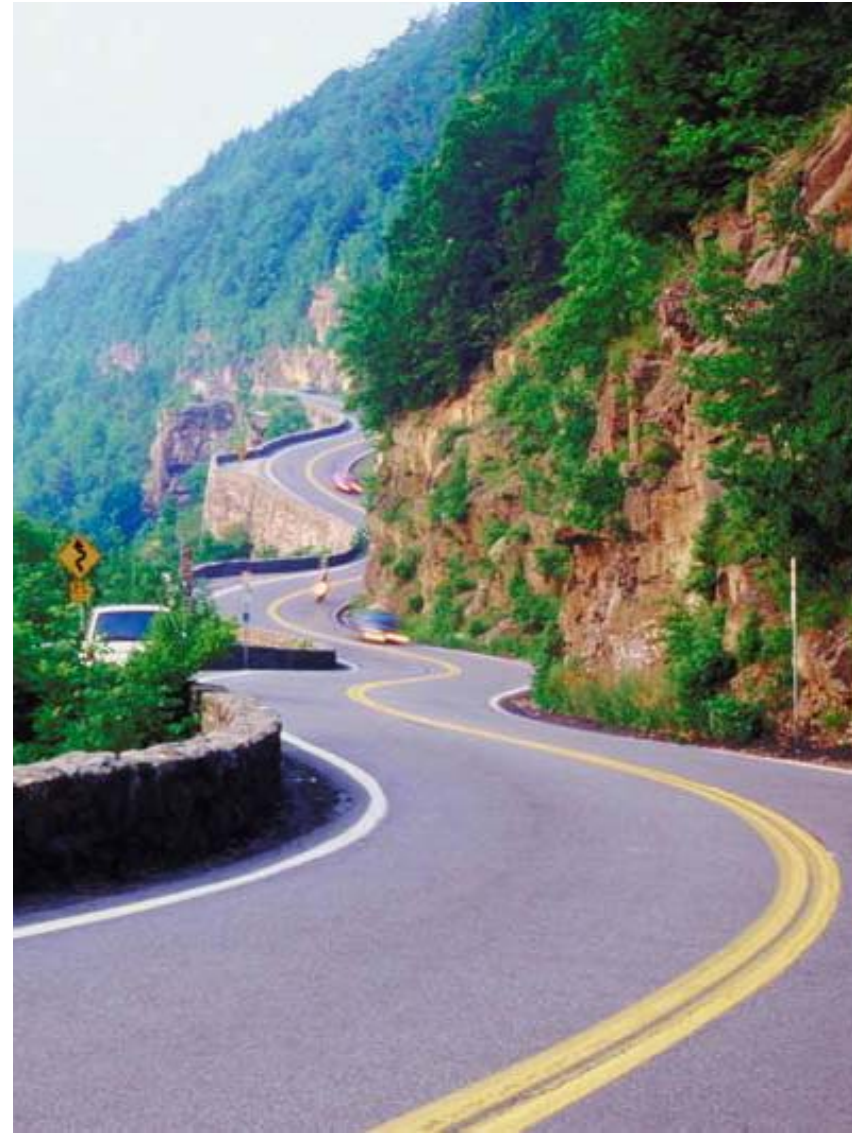


Future

SWECO in the Future

High profitability with continued growth

- Strengthen our positions in established markets
- Growth in Central and Eastern Europe
- Climate Change
 - Energy
 - Water & Environment
 - Infrastructure





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