



**Sustainable Engineering & Design**

# Interim report January-September 2008

## Operating profit up by 47 per cent

- Operating profit improved by 47 per cent to SEK 436.6 million (296.8).
- Operating margin was 11.0 per cent (9.1).
- Net sales increased by 22 per cent to SEK 3,962.8 million (3,259.6).
- Profit before tax was SEK 428.9 million (292.4).
- Profit after tax was SEK 306.5 million (209.3), equal to earnings per share of SEK 3.56 (2.41).

# Income statement

	July-Sept 2008	July-Sept 2007	Jan-Sept 2008	Jan-Sept 2007	Oct 2007- Sept 2008	Full year 2007
<b>Income statement, MSEK</b>						
Net sales	1,159.1	956.9	3,962.8	3,259.6	5,272.7	4,569.5
Other income	8.8		8.8			
Operating profit	101.6	56.4	436.6	296.8	572.3	432.5
Net financial items	- 1.8	-2.6	- 7.7	- 4.4	-10.1	-6.8
Profit before tax	99.8	53.8	428.9	292.4	562.2	425.7
Tax	- 29.6	-10.9	-122.4	- 83.1	-161.7	-122.4
Profit after tax	70.2	42.9	306.5	209.3	400.5	303.3
Operating margin, %	8.8	5.9	11.0	9.1	10.9	9,5
Billing ratio, %	74.0	76.3	76.0	76.2	75.9	76.1

## Net sales, operating profit, operating margin and average number of employees during the period January-September 2008

Business segment	Net sales SEK M		Operating profit SEK M		Operating margin, %		Average no. of employees	
	2008	2007	2008	2007	2008	2007	2008	2007
Sweco Sweden	2,181.1	1,902.8	288.9	182.6	13.2	9.6	2,448	2,315
Sweco Norway	824.0	551.1	87.9	49.0	10.7	8.9	803	548
Sweco Finland	94.4	63.7	13.0	10.3	13.8	16.2	89	76
Sweco Central & Eastern Europe	207.4	120.4	7.0	12.4	3.4	10.3	794	466
Sweco Russia	14.2	9.6	-4.9	0.5	-34.7	5.3	113	50
Sweco Industry	734.5	668.8	72.9	44.2	9.9	6.6	1,149	1,160
Group-wide, eliminations, etc.	-92.8	-56.8	-28.2	-2.2	-	-	14	12
<b>Total Group</b>	<b>3,962.8</b>	<b>3,259.6</b>	<b>436.6</b>	<b>296.8</b>	<b>11.0</b>	<b>9.1</b>	<b>5,410</b>	<b>4,627</b>

# Market Outlook

**Industry**



**Energy Systems**



**Infrastructure**



**Water & Environment**



**Building Service Systems**



**Structural Engineering**



**Architecture**



**Project Management**



**Geographic IT**





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